



15 September, 2009

Update - Improvements to Gymnasium, 2nd Floor, 3rd Floor

When we announced the sale of 34 New Cove Road to Killick Capital earlier last month, we listed a number of improvements to be made in the gymnasium and on the second and third floors of the building.

Further to the 22 August, 2009 memo, Killick Capital, the new owner of the building, has scheduled the following improvements to be completed in preparation for the fall program season. The gymnasium has been closed from Monday 24 August, 2009 and is scheduled to re-open the week of 21 September, 2009:

- Painting of the gym (including walls, trim, doors and ceiling) and all spaces on the 2nd and 3rd floor
- Removal of old sound panels and signage
- Refinishing and re-lining of the sprung wood floor
- New telescopic (electric) bleachers for the whole wall opposite the entrances to the gym
- Cleaning of the curtain
- New floor tiles and ceiling tiles on the 2nd and 3rd floor

It is recognized the work has been and will be, in the short-term, an inconvenience to Y members and participants. The Y, Killick Capital, and City Stars will work together to minimize the inconvenience.

Y programs originally scheduled for the gymnasium have been either by re-scheduled to a different time or location or, in some cases, will not be offered while the work is being done.

When the work is done, the gymnasium will be “as-new” and provide an excellent facility for Y and City Stars programs.